

# Concise Minutes – Economy, Infrastructure and Skills Committee

Meeting Venue:

Committee Room 1 – Senedd

Meeting date: Wednesday, 25 October  
2017

Meeting time: 09.30 – 11.45

This meeting can be viewed

on [Senedd TV](#) at:

<http://senedd.tv/en/4389>

## Attendance

Category	Names
Assembly Members:	Russell George AM (Chair) Hannah Blythyn AM Hefin David AM Vikki Howells AM Mark Isherwood AM Jeremy Miles AM Adam Price AM David J Rowlands AM
Witnesses:	Giles Thorley, Finance Wales Gareth Bullock, Finance Wales Michael Owen, Finance Wales Kevin O’Leary, Finance Wales
Committee Staff:	Gareth Price (Clerk) Robert Lloyd–Williams (Deputy Clerk)



Cynulliad  
Cenedlaethol  
Cymru

National  
Assembly for  
Wales

## Transcript

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### **1 Introductions, apologies, substitutions and declarations of interest**

1.1 There were no apologies, substitutions and declarations of interest

### **2 Finance Wales scrutiny**

2.1 Giles Thorley, Gareth Bullock, Kevin O’Leary and Michael Owen answered questions from Committee Members

2.2 Giles Thorley agreed to provide further details to the Committee on the 6 profitable exits, while the ‘Explanatory Note on Accounts’ provided by Finance Wales to the Committee refers to 8 exits.

2.3 What the number of total funds written off were and in particular for each of the last 4 years

2.4 Further details on how they monitor the risk profile of the investments.

### **3 Paper(s) to note**

3.1 **Correspondence from the Auditor General for Wales regarding the Rail Franchise and South Wales Metro**

3.2 The correspondence was noted by the Committee

**4 Motion under Standing Order 17.42 to resolve to exclude the public from the remainder of the meeting**

4.1 The Committee agreed the motion

### **5 Draft forward work programme – Spring 2018**

5.1 The Committee discussed the work programme